

APPENDIX C - GLOSSARY

Acronym	Term	Definition
bps	Basis Points	A basis point is equal to one 100th of one percentage point (0.01%). It is a term used to describe interest rate movements or interest costs.
BMW	Biodegradable Municipal Waste	Waste from households, commercial activities and sources whose activities are similar to those of households, that is capable of being broken down by plants/animals (food, garden waste, paper, cardboard).
BAMWMS	Bedfordshire Authorities Municipal Waste Management Strategy	Revised in April 2006 the strategy presents detailed proposals for future waste services, including recycling, composting and other potential waste treatment technologies and also sets out plans and policies for the period up to year 2020.
BVPI	Best Value Performance Indicator	Key indicators designed to boost local authority performance in every sector of their work.
BREEAM	Building Research Establishment Environmental Assessment Method	An environmental assessment method which assesses buildings against set criteria and provides an overall score to provide a final rating.
CAPEX	Capital Expenditure	Capital investment creating acquisition, creation and enhancement for Intangible and Tangible Assets.
CD	Competitive Dialogue	The Competitive Dialogue is a flexible procedure that was introduced in the Public Contracts Regulations 2006 for use in the procurement of complex contracts.
DBFO	Design, Build, Finance and Operate	A contract structure where selected bidder design, builds, finance and operates the facility. Effectively a one-stop solution.
DPD	Development Plan Document	Any part of the LDF that forms part of the statutory development plan – these are: Core Strategy, Site Allocations Maps and Proposals Map. (Includes LDD's but not SCI or SPD's).
DEFRA	Department of Environment Food and Rural Affairs	A UK Government body whose mission it is to enable everyone to live within our environmental means.
EoEP	East of England Plan	The emerging Regional Spatial Strategy for the East of England.
FOREX	Foreign Exchange Market	The purpose is to aid international trade and investment by converting one currency to another.
	Gate Fee	A fee that is levied in respect of waste received at a waste facility.
HHW	Household Waste	Includes waste from households, street sweeping, bulky waste, hazardous household waste, litter, household clinical waste, waste from civic amenity sites and wastes separately collected for recycling or composting through bring/drop off schemes, kerbside schemes and at civic amenity sites (waste within Schedule 1 & 2 of the Controlled Waste Regulations 1992)
HWRC	Household Waste Recycling Centre	A facility where public can dispose of household waste, with recycling points and also referred to as Civic Amenity Sites.

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ISOS	Invitation to Submit Outline Solutions	At this stage bidders are invited to submit their outline solutions. These will be evaluated as per the pre-determined evaluation criteria and a reduced number will move to the next stage of the competitive dialogue.
ISDS	Invitation to Submit Detailed Solutions	At this stage bidders are invited to submit their detailed solutions and following evaluation only two will be selected to move to the final stage of the competitive dialogue
ISFT	Invitation to Submit Final Tenders	At this stage the final two bidders will be invited to submit their final solutions and following evaluation one of them will be announced as the Preferred Bidder.
LATS	Landfill Allowance Trading Scheme	A scheme whereby waste disposal authorities are allocated allowances for the amount of biodegradable municipal waste that can be disposed of to landfill.
MRF	Materials Recycling Facility	A sorting facility where recyclables are separated into individual materials prior to despatch for manufacturing into recycled products.
MWLP	Minerals and Waste Local Plan	Sets out policies for controlling minerals and waste development and proposals for particular areas/sites before the introduction of the Planning and Compulsory Purchase Act 2004.
MSW	Municipal Solid Waste	This includes household waste and other wastes collected by the Waste Collection Authority, such as municipal parks and gardens, commercial or industrial and waste resulting from the clearance of fly-tipped materials.
MTFS	Medium Term Financial Strategy	Represents a structured view of how the Council manages its finances over the medium term to ensure that this fits and supports the direction of Council objectives. The current MTFS is for a three year period.
NI	National Indicators	A performance indicator set by Central Government. 198 performance indicators measure the delivery of public sector services. There are three national indicators that relate to waste (NI191, NI192 and NI193).
NPV	Net Present Value	A net present value (NPV) includes all cash flows, such cost of acquisition of an asset, whereas a present value does not. So the net present value of a purchase being considered would include its purchase cost (as a negative cash flow), whereas the present value would not.
OPEX	Operating Expenditure	Represents on-going operational revenue expenditure.
PB	Preferred Bidder	The Preferred Bidder means the Bidder selected by the Project Board as the preferred to be awarded the contract.
PPP	Public Private Partnership	Arrangements typified by joint working between the public and private sector. Where delivery of public services involves private sector investment in infrastructure.

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PQQ	Pre-Qualification Questionnaire	All interested organisations will complete and return a PQQ but only those parties who pass the selection criteria will be permitted to submit a tender.
RDF	Refuse Derived Fuel	A fuel created through sorting, shredding and drying of municipal waste to create a combustible material. This material is then fed into a combustion facility. When the fuel can also be called SRF.
	Reserved Matter(s)	Specified decisions outside the powers delegated to Project Board, made by the Executive.
RPIX	Retail Price Index (excluding mortgages)	Measurement of the monthly change in average level of prices at retail, normally of a defined group of goods.
ROC	Renewable Obligation Certificates	A representation of the amount of energy generated from renewable sources.
	Sensitivity Analysis	Used to test the vulnerability of options to unavoidable future uncertainties.
SoPC4	HM Treasury: Standardisation of PFI contract.	Standardisation of PFI contract version 4
TPA	Tonnes per annum	Unit of weight per year.
	Unitary Charge	Also known as the unitary payment, made by procuring authority to company over concession period, in respect of provision of services provided by Bidder. Calculated by reference to costs incurred by company for construction, operating and financing costs.
VfM	Value for Money	A concept associated with economy, effectiveness and efficiency of a service, i.e. a comparison of the input costs against the value of the outputs and a qualitative and quantitative judgement over the manner in which the resources have been utilized and managed.
WET Act 2003	Waste Emissions Trading Act 2003	An Act to make provision about waste and about penalties for non-compliance with schemes for the trading of emissions quotas.
WRATE	Waste and Resource Assessment Tool for the Environment	A 'Life Cycle Assessment' (LCA) software tool for comparing different management systems treating Municipal Solid Waste (MSW).
WSE 2007	Waste Strategy for England 2007	The Government published Waste Strategy for England 2007 on 24 May 2007 building on Waste Strategy 2000. Sets out vision for sustainable waste management.